

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service (77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Amended return Initial Return of a former public charity Address change Final return Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EYAK FOUNDATION		A Employer identification number 92-0161386
	Number/street (or P.O. box no. if mail is not delivered to street add.) PO BOX 340	Room/suite	B Telephone number (see the instructions) 907-424-7161
	City or town, state, and ZIP code CORDOVA AK 99574-0340		C if exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 274,108.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instr.))		(a) Revenue and expenses per books	(b) Not investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	269,956.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temp. cash investments	1,246.	1,246.		
	4 Dividends and interest from securities				
	5a Gross rents				
	b (Net rental income or (loss) _____)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain not income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less rtns. & allowances.				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule) ..					
11 Other income (attach schedule)	834.				
12 Total. Add lines 1 through 11	272,036.	1,246.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	1,271.			1,271.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,200.			1,200.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) ..	163.			140.
	19 Depreciation (attach sch.) and depletion ..				
	20 Occupancy				
	21 Travel, conferences, and meetings	332.			332.
	22 Printing and publications				
	23 Other expenses (attach schedule)	158.			158.
	24 Total operating and administrative expenses. Add lines 13 through 23	3,124.			3,101.
	25 Contributions, gifts, grants paid	33,000.			33,000.
26 Total exp. & disbursements. Add lines 24 and 25	36,124.			36,101.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	235,912.				
b Net investment income (if neg., enter -0-)		1,246.			
c Adjusted net income (if neg., enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See inst.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	4,406.	5,130.	5,130.
	2	Savings and temporary cash investments	31,528.	268,978.	268,978.
	3	Accounts receivable			
		Less: allowance for doubtful accts.			
	4	Pledges receivable			
		Less: allowance for doubtful accts.			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state govt. obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	35,934.	274,108.	274,108.	
Liabilities	17	Accounts payable and accrued expenses		2,262.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)		2,262.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, ck. here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	35,934.	271,846.		
30	Total net assets or fund balances (see the instructions)	35,934.	271,846.		
31	Total liabilities and net assets/fund balances (see the instructions)	35,934.	274,108.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,934.
2	Enter amount from Part I, line 27a	2	235,912.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	271,846.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	271,846.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> & enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.		1	12.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	12.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	12.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	12.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> AK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV in instructions)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ http://www.eyakfoundation.org	13	X	
14	The books are in care of ▶ THE EYAK CORPORATION Telephone no. ▶ 907-334-6971 Located at ▶ 5700 OLD SEWARD HWY AK ANCHORAGE ZIP+4 ▶ 99518-1473			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 __, 20 __, 20 __, 20 __ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		X
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
JASON BORER PO BOX 340		SEE	STMT	
MELISSA ZELING PO BOX 340				
VIRGINIA LACEY PO BOX 340				
ANA ANDERSEN PO BOX 340				

2 Compensation of five highest-paid employees (other than those included on line 1 - see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical info such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EDUCATIONAL SCHOLARSHIPS AWARDED TO STUDENTS WHO ARE SHAREHOLDERS OR DESCENDANTS OF SHAREHOLDERS OF THE EYAK CORPORATION	32,000.
2 CULTURAL CELEBRATION OF SOBRIETY AN ANNUAL EVENT HELD IN CORDOVA, ALASKA TO CELEBRATE AND SUPPORT PEOPLE RECOVERING FROM ALCOHOL AND SUBSTANCE ABUSE ISSUES	1,000.
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	119,087.
c Fair market value of all other assets (see the instructions)	1c	
d Total (add lines 1a, b, and c)	1d	119,087.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	119,087.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see the instructions)	4	1,786.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	117,301.
6 Minimum investment return. Enter 5% of line 5	6	5,865.

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	5,865.
2 a Tax on investment income for 2009 from Part VI, line 5	2a	12.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	12.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	5,853.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	5,853.
6 Deduction from distributable amount (see the instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,853.

Part XII Qualifying Distributions (see the instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc.-total from Part I, column (d), line 26	1a	36,101.
b Program-related investments-total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	36,101.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	12.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	36,089.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,853.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			1,567.	
b Total for prior yrs.: 20 07, 20 , 20		817.		
3 Excess distrib. carryover, if any, to 2009:				
a From 2004	6,080.			
b From 2005	6,347.			
c From 2006	6,070.			
d From 2007	4,043.			
e From 2008	31,892.			
f Total of lines 3a through e	54,432.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 36,101.				
a Applied to 2008, but not more than line 2a			1,567.	
b Applied to undistributed income of prior years (Election required - see the instr.)				
c Treated as distributions out of corpus (Election required - see the instructions)				
d Applied to 2009 distributable amount				5,853.
e Remaining amt. distributed out of corpus	28,681.			
5 Excess distrib. carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in col. (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, & 4e. Subtract line 5	83,113.			
b Prior years' undistributed income. Subtract line 4b from line 2b		817.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see the instructions		817.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)	6,080.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	77,033.			
10 Analysis of line 9:				
a Excess from 2005	6,347.			
b Excess from 2006	6,070.			
c Excess from 2007	4,043.			
d Excess from 2008	31,892.			
e Excess from 2009	28,681.			

Part XIV Private Operating Foundations (see the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

THE EYAK FOUNDATION 907-424-7161 PO BOX 340 CORDOVA AK 99574-0340

b The form in which applications should be submitted and information and materials they should include:

SEE SCHOLARSHIP APPLICATION ATTACHED

c Any submission deadlines:

SEE SCHOLARSHIP APPLICATION ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE SCHOLARSHIP APPLICATION ATTACHED

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHRISTIN PO BOX 1 99574		N/A	SCHOLARSHIP	1,750.
JESSICA PO BOX 1 99574		N/A	SCHOLARSHIP	2,500.
AMBER CH 1000 RIM 91301		N/A	SCHOLARSHIP	1,000.
RAMONA C 10230 BE 99507		N/A	SHCOLARSHIP	2,500.
KRISTA E 15807 WE 98290		N/A	SCHOLARSHIP	1,000.
JAIME FO 2620 UND 98226		N/A	SCHOLARSHIP	1,750.
ROBERTA PO BOX 1 99510		N/A	SCHOLARSHIP	1,000.
CHERYL G PO BOX 8 99687		N/A	SCHOLARSHIP	2,250.
KELLEN H PO BOX 2 99574		N/A	SCHOLARSHIP	1,000.
ANTHONY 81 FARNA 72835		N/A	SCHOLARSHIP	2,500.
BRITTANY PO BOX 1 99574		N/A	SCHOLARSHIP	3,500.
NICHOLAS 2350 CYP 34683		N/A	SCHOLARSHIP	2,250.
HEATHER 81 OCOST 98520		N/A	SCHOLARSHIP	1,750.
ASHLEY T 2007 208 98036		N/A	SCHOLARSHIP	2,500.
SAMANTHA 2007 208 98036		N/A	SCHOLARSHIP	2,500.
SAVANNAH 234 SW B 97204		N/A	SCHOLARSHIP	2,250.
NATIVE V PO BOX 1 99574		N/A	DONATION	1,000.
Total				33,000.
b Approved for future payment				
Total				3b

▶ Attach to Form 990, 990-EZ, and 990-PF.

Name of the organization
THE EYAK FOUNDATION

Employer identification number
92-0161386

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust not treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.)

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on Form 990, Part VIII, line 1h or 2% of the amount on Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution. Organization that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** answer "No" on Part IV, line 2 of their Form 990, or check the box in the heading of their Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.
These instructions will be issued separately.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE EYAK FOUNDATION

92-0161386

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	EYAK TECHNOLOGY LLC 22980 INDIAN CREEK DR 400 STERLING VA 20166-	\$ 266,204.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
---	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE EYAK FOUNDATION

92-0161386

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
1	EDUCATIONAL SCHOLARSHIP	EDUCATIONAL SCHOLARSHIP	COMMERCIAL SAVINGS
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
<hr/> <hr/> <hr/>		<hr/> <hr/> <hr/>	

US 990

Other Income

2009

Description	Revenue and expenses per books	Investment income	Adjusted net income
RETURNED SCHOLARSHIP	834 .		
	834 .		

US 990

Accounting Fees

2009

Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
TAX RETURN PREPARATION	1,200.			1,200.
	1,200.			1,200.

US 990	Taxes			2009
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
PAYROLL TAXES	140.			140.
2008 EXCISE TAX	11.			
2009 EXCISE TAX	12.			
	163.			140.

US 990	Other Expenses			2009
Description	Expenses per books	Net investment income	Adjusted net income	Charitable purposes
SUPPLIES	38.			38.
LICENSES AND PERMITS	120.			120.
	158.			158.

US

**List of Officers, Directors, Trustees and Key Employees
990EZ: Page 2 Part IV; 990-PF: Page 6, Part VIII**

2009

Name and Address					Title/Average Hours Per Week Devoted to Position	Amount Paid	Amount for Employee Benefit Plan	Expense Account and Other Allowances
JASON BORER	PO BOX 340	99574-AK	CORDOVA		PRESIDENT	4		
MELISSA ZELING	PO BOX 340	99574-AK	CORDOVA		VICE-PRES	2		
VIRGINIA LACEY	PO BOX 340	99574-AK	CORDOVA		TREASURER	1		
ANA ANDERSEN	PO BOX 340	99574-AK	CORDOVA		SECRETARY	1		
JIM UJIOKA	PO BOX 340	99574-AK	CORDOVA		DIRECTOR	1		



2010-2011 Scholarship Application

Introduction: The Eyak Foundation provides opportunities for financial aid to eligible and qualified students who are planning on taking or are already taking courses of study to prepare for careers or to upgrade skills for career opportunities beyond high school. Consistent with the philosophy of the Alaska Native Claims Settlement Act (ANCSA), the primary goal and objective of The Eyak Foundation is to provide support for the education and cultural needs of Alaska Natives and descendants of Alaska Natives, particularly those who are shareholders or descendants of shareholders of The Eyak Corporation.

The number and amount of awards vary according to the number of eligible applicants, the varying caliber of students, and available funds each year. It is the desire and intent of the Foundation to support as many students as possible. For those students attending at less than full-time status, awards will be pro-rated to the appropriate level.

Requirements: Applicants must meet the following eligibility requirements to be considered for scholarship funds:

1. Financial need
2. Have a high school diploma or equivalent
3. Be a Native shareholder of The Eyak Corporation or a lineal descendant of a Native shareholder.
4. Be enrolled in an undergraduate or graduate program at a college or university, vocational education school, job training program, or continuing education program and maintain at least a 2.5 grade point average.
5. A completed application must be postmarked or delivered in person no later than May 30, 2010 in order to be considered for an award for the following school year. Applications and supporting materials postmarked after that date will be disqualified. Incomplete applications will not be considered. No exceptions.

Application Package: The materials listed below must be submitted on or before the deadline:

1. Application, completed, signed, and dated
2. Proof of lineal descent of a original Eyak Corporation shareholder (first time applicants)
3. Two (2) letters of recommendation (must be new each year)

4. An official copy of your high school or GED transcripts or, if you are already in a program, an official copy of your college or program transcripts. If applicable, a certificate showing completion of courses in an accredited vocational institute. (first time applicants)
5. Typed personal history and education goal essay (must be new each year)
6. Proof of acceptance from college/university/vocational or training program
7. Course description and requirements of institution for full-time students
8. Recent photograph; wallet size preferred

Condition of Award: A scholarship award is only to be used for tuition, room and board, fees, books, and course-required supplies. Funds will be distributed directly to the academic or vocational institution that administers the funds on behalf of the student.

Once the scholarship is granted, it is the responsibility of the student to ensure that a copy of his/her official transcript is sent to The Eyak Foundation immediately upon completion of each semester or course. For those students who fail to meet the 2.5 GPA requirement, the student will be put on probation the following term; they will continue to receive funding. If they complete the next term with at least a 2.5 GPA, they will be removed from probation. Should they fail to complete the term with a 2.5 GPA, they will be ineligible for funding from Eyak Foundation during the next application cycle.

Should for any reason the scholarship not be used, the full amount or any portion remaining is refundable to The Eyak Foundation.

Election Criteria: The final review and scoring of scholarship applications will be done by The Eyak Foundation Board of Directors. The applications will be evaluated using uniform review criteria. The applications, with names removed, are scored, ranked, and awarded. Students are strongly encouraged to explore all available sources of funding, including personal contribution. A list of available scholarships is posted on The Eyak Corporation website, www.eyakcorporation.com.

When available funds are not sufficient to make scholarship awards to all applicants, selections will generally start with those who show the highest financial need; however, the Foundation's Board will also consider the GPAs, personal essay and goals, and letters of recommendation as a basis for award and the associated dollar amount given.

Please submit completed application, including attachments, and have all official documentation sent to:

**The Eyak Foundation
5700 Old Seward Hwy., Suite 203
Anchorage, Alaska 99518**

Applications must be postmarked or delivered in person by May 30, 2010

Late or incomplete applications will not be considered.

**The Eyak Foundation
2010-2011 Scholarship Application**

**Application Deadline:
May 30, 2010**

Application Status			
Undergraduate Scholarship <input type="checkbox"/>		Graduate Scholarship <input type="checkbox"/>	
Vocational Scholarship <input type="checkbox"/>		Training Scholarship <input type="checkbox"/>	
New Applicant <input type="checkbox"/>	Repeat Applicant <input type="checkbox"/>	List years and amounts of past Eyak Foundation awards:	
Applicant Information			
Last Name		First Name	M.I.
Permanent Address		City	State Zip
Home Phone	Cell Phone	Student Email	
Social Security Number		Date of Birth	Place of Birth
Eligibility Information			
Eyak Corporation Native Shareholder <input type="checkbox"/>		Shareholder Lineal Descendant <input type="checkbox"/>	
I am a lineal descendant of this Eyak Corporation Shareholder:			
Relationship: Parent <input type="checkbox"/> Grandparent <input type="checkbox"/> Great-Grandparent <input type="checkbox"/> Other <input type="checkbox"/>			
School Year Educational Plan - You must submit proof of acceptance into your college or program			
Name of College, University, or School			
Name of Program/Major		Associates <input type="checkbox"/>	Bachelors <input type="checkbox"/> Graduate <input type="checkbox"/>
		Certificate/License <input type="checkbox"/>	Other <input type="checkbox"/>
Admission status: In-state <input type="checkbox"/> Out-of-state <input type="checkbox"/>			
Financial Aid Office Address		City	State Zip
Telephone Number	Academic Status for Fall Semester 2009: Freshman <input type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior <input type="checkbox"/> Graduate <input type="checkbox"/>		
Student ID Number	No. of credits planned	Full-time <input type="checkbox"/> Part-time <input type="checkbox"/>	
Date Semester Begins	Date Semester Ends	Expected year of graduation or program completion:	
Previous Education - Transcripts must be submitted for last school attended			
Name and location of high school			Graduation date
Cumulative GPA		Class Rank	
Name and location of last school attended, if not high school			
Period of attendance		Field of study	
College test scores:	ACT	SAT Verbal	SAT Math
Other test scores (LSAT/MCAT/GRE):			

Please mail or hand deliver your application to: The Eyak Foundation, 5700 Old Seward Hwy., Suite 203, Anchorage, Alaska 99518. Applications and supporting documents must be postmarked by **May 30, 2010** for consideration.

**The Eyak Foundation
2010-2011 Scholarship Application**

**Application Deadline:
May 30, 2010**

Estimated School Year Expenses			
Tuition	\$	Off-campus rent (per month x 9 months)	\$
Campus housing (per semester x 2)	\$	Off-campus meals (per month x 9 months)	\$
Campus meal plan (per semester x 2)	\$	Child care (per month x 9 months)	\$
Student fees	\$	Personal	\$
Books and required supplies	\$	Other (specify)	\$
Transportation	\$	Total School Year Expenses	\$

Personal Funds and Financial Aid			
Sources of funding:	Amount	Details: organization, date applied, amount requested	
Student loans	\$		
Student grants/awards/fellowships	\$		
Tuition waiver	\$		
Parent/spouse contribution	\$		
Student contribution	\$		
Employment during school year	\$		
Other scholarship sources	\$		
Other scholarship sources	\$		
Other scholarship sources	\$		
Total Personal Funds/Financial Aid	\$	Estimated Financial Need (total expenses minus total personal funds/financial aid)	\$

Have you submitted a FAFSA? Yes No

Personal History and Educational Goal Statement - must submit new essay with each new application

First-time Scholarship Applicants

- On a separate sheet, please submit a typed statement describing:
- your personal and educational history
 - your accomplishments, including work, clubs, teams, internships, leadership positions, hobbies
 - your involvement with your local community and your ties to your Native heritage
 - your educational and career goals
 - how the degree or program you will be pursuing will help you reach those goals

Prior Scholarship Recipients

On a separate sheet, please submit a typed statement describing the progress you've made toward meeting your educational and career goals, including challenges and successes. Explain any changes in education or career goals, and reasons for those changes.

Important: Please number your pages and include your name on each page of your essay

Letters of Recommendation - must submit two new recommendations with each new application

In order to be considered for a scholarship, two letters of reference must be received by the deadline for each application. The letters can be from current or former teachers, advisors, employers, coaches, or others who know of your past experience and potential to succeed in your chosen career. They can not be written by relatives. Reference letters must be dated within one year of your application for funding. The same person can serve as a reference for multiple years but the reference letter must be updated and include current progress.

Reference letters must be signed, dated, and include the reference's contact information.

Please mail or hand deliver your application to: The Eyak Foundation, 5700 Old Seward Hwy., Suite 203, Anchorage, Alaska 99518. Applications and supporting documents must be postmarked by **May 30, 2010** for consideration.

**The Eyak Foundation
2010-2011 Scholarship Application**

**Application Deadline:
May 30, 2010**

Application Checklist	
<input type="checkbox"/>	Application, completed, signed, and dated
<input type="checkbox"/>	Proof of lineal descent from an Eyak Corporation shareholder (first time applicants only)
<input type="checkbox"/>	Two official letters of recommendation (must be new each year)
<input type="checkbox"/>	Copy of official grade transcripts or certificates of completion
<input type="checkbox"/>	Copy of high school diploma or equivalent (first time applicants only)
<input type="checkbox"/>	Typed personal history and education goal statement (new each year)
<input type="checkbox"/>	Proof of acceptance from college/university/vocational school
<input type="checkbox"/>	Course description and requirements for full-time enrollment
Statement of Correctness, Understanding, and Authorization	
Application Information	To the best of my knowledge and belief, I attest that the data contained in this application is true, correct, and complete. I understand that this application does not commit The Eyak Foundation to award an education scholarship or to pay any costs incurred in the submission of this application. I also understand that the action taken by the Board of Directors is final.
Use of Funds	I understand that the proceeds of the education scholarship, if approved, will be used to further my education in the certificate or degree program where I am enrolled as approved by The Eyak Foundation.
Unused Award	I understand that the full amount or any portion thereof is to be refunded to The Eyak Foundation if, for any reason, I am unable to use the award for which I am selected.
Grade Transcripts or Certificate of Completion	I understand that immediately upon completion of the semester, term, or course I must submit a copy of my grade transcripts or certificate of completion to The Eyak Foundation to verify the courses of study during the term for which the award was made.
Eligibility and Probation	I understand that should I not maintain the eligibility or selection criteria of maintaining a minimum GPA of 2.5, I will be put on probation the following semester. Failure to raise the GPA up to a 2.5 that semester will render me ineligible for reapplication of an Eyak Foundation scholarship the next cycle.
Submission of Application	I understand that it is my responsibility - not that of The Eyak Foundation - to obtain the necessary application materials from references, transcript offices, and educational institutions.
I have read and understand the above "Statement of Correctness, Understanding, and Authorization" and agree to abide by the terms and conditions of the award, if approved.	
Applicant Signature	Date
Proof of Lineal Descent of Eyak Corporation Shareholder	
I certify that the above named applicant is a Native shareholder of The Eyak Corporation. If the applicant is not a Native shareholder because she/he was born after 1971, please certify the applicant's parent(s) or grandparent(s) as shareholders.	
Applicant Signature	
Name of applicant, or parent(s), or grandparent(s) who are Eyak Corporation shareholders:	
Signature of Shareholder	

Please mail or hand deliver your application to: The Eyak Foundation, 5700 Old Seward Hwy., Suite 203, Anchorage, Alaska 99518. Applications and supporting documents must be postmarked by **May 30, 2010** for consideration.