



**2012-2013 Scholarship Application
Spring Application
March 15, 2012 Deadline**

Introduction: The Eyak Foundation provides opportunities for financial aid to eligible and qualified students who are planning on taking or are already taking courses of study to prepare for careers or to upgrade skills for career opportunities beyond high school. Consistent with the philosophy of the Alaska Native Claims Settlement Act (ANCSA), the primary goal and objective of The Eyak Foundation is to provide support for the education and cultural needs of Alaska Natives and descendants of Alaska Natives, particularly those who are shareholders or descendants of shareholders of The Eyak Corporation.

The number and amount of awards vary according to the number of eligible applicants, the varying caliber of students, and available funds each year. It is the desire and intent of the Foundation to support as many students as possible.

Funding Cycles: The Eyak Foundation will accept and review applications twice a year:

- Students planning on attending traditional “academic year” collegiate or vocational programs that start in the autumn and finish in late spring should apply during the **Spring** application period, with a **deadline of March 15th** for application submission. Awards are granted for the full school year (two semesters), payable by semester and contingent upon meeting the eligibility requirements each semester.
- Students planning on attending academic or vocational programs that begin in the winter or spring should apply for a scholarship during the **Fall** application period, with a **deadline of October 15th** for application submission. Awardees who receive funding for a program that extends beyond June 30th need to reapply for additional funds using the Spring application.
- Students seeking financial support from The Eyak Foundation for part-time programs or in a less than full-time status at postsecondary schools may apply in the Fall or Spring deadline cycle, depending upon when the funds are required. Awards for part-time studies are prorated to the appropriate level.

Requirements: Applicants must meet the following eligibility requirements to be considered for scholarship funds:

1. Financial need
2. Have a high school diploma or equivalent
3. Be a Native shareholder of The Eyak Corporation or a lineal descendant of a Native shareholder.
4. Be enrolled in an undergraduate or graduate program at a college or university, vocational education school, job training program, or continuing education program and maintain at least a 2.5 grade point average.
5. A completed application must be postmarked or delivered in person no later than October 31st, 2011 in order to be considered for an award for January 1 through June 30, 2012. Applications and supporting materials postmarked after that date will be disqualified. Incomplete applications will not be considered. **No exceptions.**

Application Package: The materials listed below must be submitted on or before the deadline:

1. Application, completed, signed, and dated
2. Proof of lineal descent of a original Eyak Corporation shareholder (first time applicants)
3. Two (2) letters of recommendation (must be new each year)
4. An official copy of your high school or GED transcripts or, if you are already in a program, an official copy of your college or program transcripts. If applicable, a certificate showing completion of courses in an accredited vocational institute. (first time applicants)
5. Typed personal history and education goal essay (must be new each year)
6. Proof of acceptance from college/university/vocational or training program
7. Course description and requirements of institution for full-time students
8. Recent photograph; wallet size preferred. Please submit a separate picture rather than a scanned photo.

Condition of Award: A scholarship award is only to be used for tuition, room and board, fees, books, and course-required supplies. Funds will be distributed directly to the academic or vocational institution that administers the funds on behalf of the student **on a per semester basis**. Once the scholarship is granted, it is the responsibility of the student to ensure that a copy of final grades and his/her official transcript is sent to The Eyak Foundation immediately upon completion of each semester or course. Second semester funds for the student will not be released until final grades are received.

Academic Probation: For those students currently on academic probation for failing to meet the 2.5 GPA requirement for the previous term, grades must show improvement to a 2.5 GPA to qualify for the second semester funding. For those students who fail to meet the 2.5 GPA requirement for the completed term, the student will be put on probation the following term; they will continue to receive funding. If they complete the next term with at least a 2.5 GPA, they will be removed from probation. Should they fail to complete the term with a 2.5 GPA, they will be ineligible for funding from Eyak Foundation during the next application cycle.

Should for any reason the scholarship not be used, the full amount or any portion remaining is refundable to The Eyak Foundation.

Election Criteria: The final review and scoring of scholarship applications will be done by The Eyak Foundation Board of Directors. The applications will be evaluated using uniform review criteria. The applications, with names removed, are scored, ranked, and awarded. Particular emphasis is put on personal essays, grade point average, and letters of recommendation. Students are strongly encouraged to explore all available sources of funding, including personal contribution.

Please submit completed application, including attachments, and have all official documentation sent to:

**The Eyak Foundation
360 W. Benson Blvd, Suite 210
Anchorage, AK 99503**

**Applications must be postmarked or delivered in person by March 15, 2012 for programs beginning from August 1, 2012 through June 30, 2013
Late or incomplete applications will not be considered.**